

Discretionary Overdraft Privilege Program

Community Banking Lives Here™

What is an Overdraft?

We understand that there may be times when unexpected expenses arise, and you have little control over the situation. Although Dime Bank does not promote overdrafts on accounts, we provide Overdraft Privilege to protect customers from merchant fees, returned checks and damage to their credit.

An overdraft occurs when withdrawals exceed the money that you have available in your checking account. Rather than returning the overdraft item(s), Dime Bank may approve the overdraft item(s) to cover the insufficient balance within the limits of the discretionary overdraft privilege.

Overdraft Privilege Qualifications

Overdraft Privilege is a non-contractual courtesy that is available to checking accounts in good standing. Dime Bank reserves the right to limit participation to one account per household or business and to discontinue these services without prior notice. For an account to be considered in good standing, a customer must:

- Have regular deposits and maintain a positive balance for 30 days.
- Avoid excessive use of the Overdraft Privilege.
- Have no legal liens or orders against the given account.
- You must not be in default on any loan obligation you have with us.

When the Overdraft Privilege is used, the amount of the overdraft item and our standard Overdraft Item Fee of \$32 are deducted from a customer's overdraft limit. Dime Bank does not charge interest on overdraft balances.

Overdraft Notification

If an account is overdrawn, you will receive a notification from Dime Bank including the overdraft amount and any associated fee.

Overdraft Privilege Limit

This discretionary service will generally be limited to:

Business Checking (excluding non-profit)	\$1,500
DimePrime Checking	\$1,500
All other personal checking accounts (excluding HSA, Dime Standard, and Dime Opportunity).....	\$600

Processing of Transactions

Please be aware that the order in which transactions are received and processed may affect the balance available for withdrawal from your account and the total amount of overdraft fees incurred by you. You agree that you will not write a check or otherwise attempt to initiate a debit transaction that would exceed the balance available for withdrawal in your account (taking into account the unused portion of any overdraft protection line of credit you may have with us, and taking into account any pending checks, withdrawals and other debit transactions you have initiated).

In general, all checks written by you are processed by Dime Bank in dollar amount order (lowest to highest). Generally, preauthorized credits will post before preauthorized debits, which will post from lowest amount to highest amount. Other transactions, such as ATM withdrawals, in-person withdrawals, debit card transactions, telephone-initiated transfers or other electronic transfers may be processed in the order in which they are received. You agree that we do not have to process checks, withdrawals or other debit transactions in the order in which they occur or in the order in which we receive them.

What happens if I exceed the Overdraft Privilege Limit?

Exceeding the Overdraft Privilege limit could result in returning the overdraft item. Your account would then be subject to an Overdraft Item Fee. A Notice of Exception Items would be sent to you.

Overdraft Privilege

Accounts that are overdrawn must have a positive balance within 35 days, otherwise Dime Bank will send a notification to alert you and reserves the right to suspend accounts that remain negative after 35 days, and may take other steps to recover the funds.

Failure to bring your account positive within 55 days, misuse, or overuse of the Discretionary Overdraft Privilege Program could result in account closure and negative reporting to a consumer reporting agency.

Is there a Fee for Overdraft Privilege?

There is no fee for having discretionary Overdraft Privilege unless you use it. The Overdraft Item Fee of \$32 will be imposed for overdrafts created by checks, in-person withdrawals, ATM withdrawals or other electronic means paid under the limit. The Overdraft Item Fee will be applicable to each attempted overdraft and is subject to change by us in the future (by amending our Schedule of Charges). Whenever we permit an overdraft to pay for a fee or charge (as disclosed in the Schedule of Charges), including the Overdraft Item Fee, that fee or charge is subtracted from the Overdraft Privilege Limit. If the item is returned, the Overdraft Item Fee Returned will be subtracted from your account. No interest will be charged on the overdraft balance.

Limits on Fees

Your account may be assessed multiple overdraft charges up to a maximum of five (5) Overdraft Item Fees per day or a total of \$160.00. You will not be charged an Overdraft Item Fee if your ending account balance is overdrawn by \$5.00 or less or the overdraft item is \$5.00 or less. Fees are subject to change. You will receive notice of any fee increase in accordance with state and federal law.

Can I Remove Overdraft Privilege from my Account?

Although the discretionary Overdraft Privilege Program is automatically provided, you may opt out in writing from this privilege at any time. Please call Customer Service at 860.859.4300 for assistance.

How do I access my Overdraft Privilege Limit?

The chart below shows the different ways you can access your Overdraft Privilege limit and indicates whether or not this limit will be reflected in the balance provided.

Access Points	Is my overdraft privilege limit available?	Does the available balance provided reflect my overdraft privilege left?
Account Info. Line	No	No
ACH-Auto Debit.....	Yes.....	N/A
ATM Withdrawal	Opt-In Required ^{1,2}	No
Bill Pay.....	Yes.....	No
Debit Card		
One Time Transactions	Opt-In Required ^{1,2}	No
Recurring Transaction.....	Yes.....	N/A
DimeOnLine	No	No
Teller.....	Yes.....	No
Writing a Check.....	Yes.....	N/A

¹Opt-in Requirements: Dime Bank will not pay your overdrafts for ATM withdrawals and "one time" debit card purchases you make in a store, online or by telephone unless you tell us you want overdraft coverage for these transactions. Even if you do not request overdraft coverage for ATM withdrawals and debit card purchases, we may still pay your overdrafts for other types of transactions, including checks. Contact any office to complete the opt-in request or complete online. ²Business Accounts — Overdraft Privilege automatically allows us to authorize and pay overdrafts for these transaction types.

When will the Overdraft Privilege be available on a new account?

Overdraft Privilege is available to customers in good standing 30 days after the opening of an account.

Discretionary Nature of Our Program

We may refuse to pay an overdraft for you at any time and for any reason (or for no reason), even though your account may be in good standing and even though we may have previously paid overdrafts for you. You will be notified by mail of any overdrafts that have been paid or returned; however, we have no obligation to notify you before we pay or return an overdraft. We reserve the right to amend any aspect of our program or discontinue it altogether, with or without advance notice to you. The existence of the program (and our delivery of this Program to you) does not give you any legal or contractual right to demand or expect that we will pay any particular overdraft.

How Can I Cover Overdrafts?

The best way to avoid overdraft and returned check fees is to manage your account so you do not become overdrawn. We also offer balance alerts. Through your online banking account, you may set minimum balance amounts, which when reached, will trigger an email or text alert. As an alternative to our discretionary Overdraft Privilege Program, we offer other overdraft protection services. This includes an Overdraft Line of Credit for which you would need to apply and be approved based on certain credit criteria. You would pay interest on overdraft balances that are outstanding under the Overdraft Line of Credit. We also offer Savings Overdraft Protection, which allows for the transfer of funds between linked deposit accounts to cover overdrafts (where the overdraft protection fee is less than an Overdraft Item Fee per occurrence as set forth in our Schedule of Charges). You will need to sign up for this service as well. By utilizing one of these alternative services, you may be able to save money on the total fees and charges that you pay to us in connection with your overdrafts. Please let us know if you are interested.

Service	Cost
Cash Management Sweep Service ¹	See account terms
Discretionary Overdraft Privilege	\$32.00 per overdraft item fee
Overdraft Line of Credit ^{1,2}	See account terms
Savings Overdraft Protection ¹	\$5.00 per overdraft protection transfer fee

¹Contact us at 860.859.4300 or come by a branch to sign up or apply for these services.

²Subject to credit approval.

The hallmark of Dime Bank is the personalized manner in which we've served our customers and community for the last 150 years.

As part of our service, we offer the Discretionary Overdraft Privilege Program to checking account customers requiring no application or request on their part.

Discretionary Overdraft Privilege limits are pre-determined by Dime Bank. Personal checking customers must "opt-in" for overdraft coverage for ATM withdrawals and "one-time" debit card purchases.

Contact any office to complete the opt-in request.

860.859.4300
dime-bank.com

Colchester | East Lyme | Glastonbury | Ledyard | Manchester | Montville
New London | Norwich: Broadway, Corporate, Norwichtown
Stonington Borough | Taftville | Vernon | Westerly, RI

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