

FUNDS AVAILABILITY POLICY

YOUR ABILITY TO WITHDRAW FUNDS

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Funds from deposits of cash, checks drawn on Dime Bank, electronic direct deposits and wire transfers we receive before 4:00 p.m. will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit. No credit application is required if we elect to allow an overdraft on an account.

(a) Determining the Availability of A Deposit. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and bank holidays. If you make a deposit before 2:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 2:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

These are the earliest deposit verification cut-off times; later times may apply at some branches or ATMs and on certain days. If you make a deposit after the deposit verification cut-off time we may place a verification hold on the account and funds will be available on the next business day we are open. We will consider deposits made by mail or night depository to have been made on the business day on which we verify the amount of the deposit.

(b) Longer Delays May Apply. In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. However, the first \$100 of your deposits will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the eleventh business day after the day of your deposit.

(c) Holds on Other Funds (Check Cashing). If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

(d) Holds on Other Funds (Other Account). If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay the availability for withdrawal of a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the expiration of the time period that is described elsewhere in this disclosure for the type of check that you deposited.

(e) Special Rules for New Accounts. If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from deposits of cash, checks drawn on Dime Bank, and electronic direct deposits into your account and wire transfers we receive before 4:00 p.m. will be available on the day we receive the deposit. The first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the "day of your deposit" if the checks are payable to you. The excess over \$5,000 will be available on the ninth business day after the "day of your deposit". If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.